

Current Report No. 10/2021

Date:	1 April 2021
Subject:	Change in the composition of the Supervisory Board of PCF Group S.A.
Legal basis:	§ 5 item 4 and 5 and § 9 and § 10 of the Regulation of the Minister of Finance of 29 March 2018 on the current and periodic reports disclosed by the securities issuers and on the equivalence of information disclosures required by law of non-EU member states

Content of the report:

The Management Board of PCF Group S.A. with its registered office in Warsaw (the “**Company**”) hereby informs that on 1 April 2021 Bartosz Bieluszko and Krzysztof Dolaś tendered their resignations from the positions of members of the Supervisory Board Company with effect as of 1 April 2021. Their resignations will not affect their professional positions: Bartosz Bieluszko will continue as Art Director of the Company and Krzysztof Dolaś as its Technical Art Director.

The Management Board of the Company also informs that pursuant to § 17 Section 3, 5 and 8 of the Company’s Articles of Association, the Group of Eligible Shareholders, within the meaning of § 17 Section 3 of the Articles of Association, consisting of: Sebastian Wojciechowski, Bartosz Kmita, Bartosz Bieluszko and Krzysztof Dolaś, has exercised its personal rights to appoint and revoke members of the Supervisory Board, and on 1 April 2021 appointed: (i) Barbara Sobowska as a member of the Supervisory Board of PCF Group S.A. with effect as of 1 April 2021 until the end of the current, joint three-year term of the Supervisory Board, and (ii) Kuba Dudek as a member of the Supervisory Board of PCF Group S.A. with effect as of 1 April 2021 until the end of the current, joint three-year term of the Supervisory Board.

Information on the qualifications and professional experience of the newly appointed Supervisory Board members is provided below.

The tendering of resignations from membership in the Company’s Supervisory Board and the new appointments for the Supervisory Board implement the commitments revealed in the Company’s prospectus approved by the Polish Financial Supervision Authority on 25 November 2020, that is the commitments of Bartosz Bieluszko and Krzysztof Dolaś to resign from membership in the Supervisory Board, and the commitment of the four major shareholders of the Company acting as the Group of Eligible Shareholders to cause the election of two new members of the Supervisory Board in lieu of Bartosz Bieluszko and Krzysztof Dolaś, within 60 days of the date of admission and introduction of the Company’s Series A and Series B shares to trading on the main market of the Warsaw Stock Exchange.

Barbara Sobowska

Barbara Sobowska conducts business activity through MOST Partners Barbara Sobowska, providing services to various clients, including technology companies. Since 2017 she has held positions in various corporate bodies. From 2013 to 2016 she was an associate at Weil, Gotshal & Manges – Pawel Rymarz sp.k. From 2012 to 2013 Barbara Sobowska was an associate with White & Case M. Studniarek i Wspólnicy – Kancelaria Prawna sp.k., and earlier in 2010 – 2011 worked at Wilmer Cutler Pickering Hale and Dorr LLP. Since 2015 she has been a solicitor in England and Wales and since 2013 an attorney at law in the State of New York. In 2012 she graduated from Harvard Law School with Master of Laws (LL.M.). In 2010 she received a master degree in law at the Jagiellonian University in Kraków and in 2009 completed the Program in Int’l Business Law at Brucerius Law School in Hamburg.

According to a representation made by Barbara Sobowska, she does not engage in any activity competitive to the Company's business, she is not a partner or shareholder in any partnership or company competitive to the Company, and is not a member of corporate bodies of any company or other legal person competitive to the Company. Barbara Sobowska has not been registered in the Register of Insolvent Debtors.

Kuba Dudek

Kuba Dudek joined the investment fund SpeedUp Venture Capital Group in 2013 and in 2019 has been appointed its Managing Partner. Earlier he worked as investment manager and analyst, leading and participating in more than 30 investment projects and divestments concerning technology companies. He commenced his professional career in 2010 with BNP Paribas group, first in its subsidiary Fortis Lease, then in the bank's Trade Finance division. He is a graduate of the University of Economics in Poznań with major in Capital Investments and Enterprise Finance Strategies.

According to a representation made by Kuba Dudek, he does not engage in any activity competitive to the Company's business, he is not a partner or shareholder in any partnership or company competitive to the Company, and is not a member of corporate bodies of any company or other legal person competitive to the Company. Kuba Dudek has not been registered in the Register of Insolvent Debtors.