



**Resolution No. 8/2021
of the Management Board of PCF Group S.A.
with its registered office in Warsaw (the "Company")
dated 26 May 2021**

**regarding the Management Board proposal on allocation of PCF Group S.A.'s net
profit for the financial year 2020**

§ 1

The Management Board of the Company, acting pursuant to § 13 Section 1 and § 14 Section 1 of the Company's Articles of Association in conjunction with Art. 368 § 1 of the Commercial Companies Code, hereby resolves to submit the recommendation to the Annual Shareholders' Meeting that the Company's profit after tax (the net profit) obtained in 2020 in the amount of PLN 29 095 746.74 (twenty nine million ninety five thousand seven hundred forty six zloty and seventy four grosz), indicated in the full-year separate financial statements of the Company for the financial year ended 31 December 2020, be allocated as follows:

- 1) PLN 5 616 877.28 (five million six hundred sixteen thousand eight hundred seventy seven zloty and twenty eight grosz) to be paid out to the Company's shareholders as a dividend at PLN 0.19 (nineteen grosz) per share,
- 2) the balance, i.e. PLN 23 478 869.46 (twenty three million four hundred seventy eight thousand eight hundred sixty nine zloty and forty six grosz) to be transferred to the Company's reserve capital.

§ 2

The Management Board hereby resolves to submit the recommendation to the Annual Shareholders' Meeting that the dividend date be set to 30 June 2021, with dividend payment occurring on 8 July 2021.

§ 3

The Management Board hereby decide to request the Supervisory Board of the Company to evaluate this request of the Management Board regarding the allocation of the Company's net profit for the financial year 2020 pursuant to § 15 Section 2 Point 1) of the Company's Articles of Association and submit it to the Annual Shareholders' Meeting for approval pursuant to Art. 395 § 2 Point 2 of the Commercial Companies Code.

§ 4

This resolution shall become effective as of its date.