

**RESOLUTIONS OF THE SUPERVISORY BOARD OF PCF GROUP S.A. ON MATTERS PLACED ON THE AGENDA OF THE ANNUAL GENERAL MEETING TO BE HELD ON JUNE 22ND 2021**

**Resolution No. 8/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 on assessment of the Directors' Report on the operations of PCF Group S.A. and its Group in 2020**

The Supervisory Board of PCF Group S.A. (the "**Company**"), acting pursuant to Art. 15.2.1 of the Company's Articles of Association in conjunction with Art. 382.3 of the Commercial Companies Code, hereby resolves as follows:

**Section 1**

The Supervisory Board of PCF Group S.A. gives a positive assessment of the Directors' Report on the operations of PCF Group S.A. and its Group in 2020, attached as Appendix 1 hereto, with respect to its completeness, accuracy and consistency with the underlying accounting records and supporting documents.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 9/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 on assessment of the full-year separate financial statements of PCF Group S.A. for the financial year ended December 31st 2020.**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Art. 15.2.1 of the Company’s Articles of Association and pursuant to Art. 382.3 in conjunction with Art. 395.2.1 of the Commercial Companies Code, hereby resolves as follows:

**Section 1**

With respect to their completeness, accuracy and consistency with the underlying accounting records and supporting documents, the Supervisory Board gives a positive assessment of the full-year separate financial statements of PCF Group S.A. for the financial year ended December 31st 2020, comprising:

- a) the separate statement of financial position as at December 31st 2020, showing total assets and total equity and liabilities of PLN 91,183 thousand;
- b) the separate statement of profit or loss for the period January 1st–December 31st 2020, showing a net profit of PLN 29,096 thousand;
- c) the separate statement of profit or loss and other comprehensive income for the period January 1st–December 31st 2020, showing comprehensive income totalling PLN 29,096 thousand;
- d) the separate statement of changes in equity for the period January 1st–December 31st 2020, showing an increase in equity of PLN 29,105 thousand;
- e) the separate statement of cash flows for the period January 1st–December 31st 2020, showing a PLN 9,575 thousand change in net cash;
- f) and notes to the financial statements.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 10/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 on assessment of the full-year consolidated financial statements of the PCF Group S.A. Group for the financial year ended December 31st 2020.**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Art. 15.2.1 of the Company’s Articles of Association and pursuant to Art. 382.3 in conjunction with Art. 395.2.1 and Art. 395.5 of the Commercial Companies Code, hereby resolves as follows:

**Section 1**

With respect to their completeness, accuracy and consistency with the underlying accounting records and supporting documents, the Supervisory Board gives a positive assessment of the full-year consolidated financial statements of the PCF Group S.A. Group for the financial year ended December 31st 2020, comprising:

- a) the consolidated statement of financial position as at December 31st 2020, showing total assets and total equity and liabilities of PLN 95,697 thousand;
- b) the consolidated statement of profit or loss for the period January 1st–December 31st 2020, showing a net profit of PLN 24,579 thousand;
- c) the consolidated statement of profit or loss and other comprehensive income for the period January 1st–December 31st 2020, showing comprehensive income totalling PLN 24,765 thousand;
- d) the consolidated statement of changes in equity for the period January 1st–December 31st 2020, showing an increase in equity of PLN 24,789 thousand;
- e) the consolidated statement of cash flows for the period January 1st–December 31st 2020, showing a PLN 12,177 thousand change in net cash;
- f) and notes to the financial statements.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 11/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 on assessment of the Management Board's proposal on allocation of PCF Group S.A.'s net profit for the financial year 2020**

The Supervisory Board of PCF Group S.A. (the "**Company**"), acting pursuant to Art. 15.2.1 of the Company's Articles of Association in conjunction with Art. 382.3 of the Commercial Companies Code, hereby resolves as follows:

**Section 1**

The Supervisory Board gives a positive assessment of the Management Board's proposal to be submitted to the Annual General Meeting that the Company's profit after tax (net profit) for the financial year 2020, of PLN 29,095,746.74 (twenty-nine million, ninety-five thousand, seven hundred and forty-six złoty, 74/100), be allocated as follows:

- 1) PLN 5,616,877.28 (five million, six hundred sixteen thousand, eight hundred seventy seven złoty and 28/100) to be paid out to the Company's shareholders as a dividend at PLN 0.19 (nineteen grosz) per share,
- 2) the balance, i.e. PLN 23,478,869.46 (twenty three million, four hundred seventy eight thousand, eight hundred sixty nine złoty and 46/100) to be transferred to the Company's reserve capital.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 12/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 to adopt the Supervisory Board's Report on the assessment of the full-year separate financial statements of PCF Group S.A. for the financial year ended December 31st 2020, the full-year consolidated financial statements of the PCF Group S.A. Group for the financial year ended December 31st 2020, the Directors' Report on the operations of PCF Group S.A. and its Group in 2020, and the Management Board's proposal on allocation of net profit for the financial year 2020**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Art. 15.2.2 of the Company’s Articles of Association, hereby resolves as follows:

### **Section 1**

The Supervisory Board of PCF Group S.A. adopts the “Supervisory Board's Report on the assessment of the full-year separate financial statements of PCF Group S.A. for the financial year ended December 31st 2020, the full-year consolidated financial statements of the PCF Group S.A. group for the financial year ended December 31st 2020, the Directors' Report on the operations of PCF Group S.A. and its Group in 2020, and the Management Board's proposal on allocation of net profit for the financial year 2020”, attached as Appendix 1 hereto.

### **Section 2**

This resolution shall become effective as of its date.

**Resolution No. 13/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 to adopt the Report of the Supervisory Board and its Audit Committee on their activities in 2020, including the assessments referred to in principle II.Z.10 of the Best Practice for WSE Listed Companies 2016**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Section 4.3 of the Rules of Procedure for the Supervisory Board of PCF Group S.A., hereby resolves as follows:

**Section 1**

The Supervisory Board of PCF Group S.A. adopts the “Report of the Supervisory Board and its Audit Committee on their activities in 2020, including the assessments referred to in Principle II.Z.10 of the Best Practice for WSE Listed Companies 2016”, attached as Appendix 1 hereto.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 14/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 to adopt the Report on the remuneration of members of the Management Board and Supervisory Board of PCF Group S.A.**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Section 9 of Remuneration Policy for members of the Management Board and Supervisory Board of PCF Group S.A. of Warsaw, as adopted by the Annual General Meeting on September 23rd 2020, and pursuant to Art. 90g.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2009, hereby resolves as follows:

**Section 1**

The Supervisory Board adopts the “Report on the remuneration of members of the Management Board and Supervisory Board of PCF Group S.A. for 2019 and 2020”, attached as Appendix 1 hereto, and resolves to submit it to the Annual General Meeting for discussion.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 15/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 to provide an opinion on the draft resolution of the Annual General Meeting of PCF Group S.A. to be held on June 22nd 2021 to adopt the agenda for the Meeting**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Principle II.Z.11 of the Best Practice for WSE Listed Companies 2016, hereby resolves as follows:

**Section 1**

The Supervisory Board gives a favourable opinion on the draft resolution of the Annual General Meeting to be held on June 22nd 2021 to adopt the agenda for the Meeting, attached as Appendix 1 hereto.

**Section 2**

This resolution shall become effective as of its date.

**Resolution No. 16/2021 of the Supervisory Board of PCF Group S.A. of May 26th 2021 to provide an opinion on the draft resolution of the Annual General Meeting of PCF Group S.A. to be held on June 22nd 2021 to grant discharge from liability for member of the Management Board in respect of performance of his duties in the financial year ended December 31st 2020**

The Supervisory Board of PCF Group S.A. (the “**Company**”), acting pursuant to Principle II.Z.11 of the Best Practice for WSE Listed Companies 2016, hereby resolves as follows:

### **Section 1**

The Supervisory Board gives a favourable opinion on the draft resolution of the Annual General Meeting to be held on June 22nd 2021 to grant discharge from liability for Sebastian Wojciechowski in respect of performance of his duties as President of the Management Board in the financial year ended December 31st 2020, attached as Appendix 1 hereto.

### **Section 2**

This resolution shall become effective as of its date.