

## **Current report No. 43/2021**

**Date:** 27 September 2021

**Subject:** Update of PCF Group S.A. strategy

**Legal basis:** Art. 17 Section 1 of the Market Abuse Regulation (MAR)

### **Report content:**

PCF Group S.A. (the “**Company**”) announces that on 27 September 2021 the Management Board of the Company adopted an updated strategy for the development of the Company and its group (the “**Group**”). The strategy was presented in the Company’s prospectus approved by the Polish Financial Supervision Authority and published on 25 November 2020.

The updated Group strategy envisages the following: (i) expanding the portfolio of games developed by the Group to include AA games which, while characterized by a shorter development time, lower budget and smaller scope, will have quality comparable to Triple-A games; (ii) developing AAA and AA games in new genres, not previously explored by the Group; and (iii) soliciting new development team or teams or acquiring game development studios in the new areas of the Group’s activity, that is in the new AA segment and the genres other than shooters and action games with RPG elements.

According to the Company’s assumptions, the aim of the updated strategy is to let the Group achieve its goals of becoming one of the leading independent development studios worldwide, and as of 2024 releasing each year one game developed by the Group either in cooperation with a publisher or in the self-publishing model.

The strategy update does not affect the goals adopted in the Group’s existing strategy. In this respect the Company confirms that it will maintain the existing business model based on parallel work on several AAA games in cooperation with leading global publishers, as well as further development of AAA games in the self-publishing model, i.e. as a publisher of games developed by the Group based on the existing or new IP.