

Internal allocation of duties and responsibilities for particular functions in the Company among PCF Group S.A. Management Board Members

In accordance with Principle I.Z.1.3. and Principle II.Z.1. of the “2016 Best Practice for WSE Listed Companies” (attachment to Resolution No. 26/1413/2015 of the Warsaw Stock Exchange Board dated 13 October 2015), PCF Group S.A. (“**Company**”) presents the following diagram of internal allocation of duties and responsibilities for particular functions in the Company among PCF Group S.A. Management Board Members.

The Company points out that the President of the Management Board is the sole member of its Management Board. Until the Management Board composition is expanded, as the case may be, the internal allocation of duties and responsibilities for particular functions in the Company reflects the fact that the Management Board has only one member.

1. The Management Board manages the Company’s affairs and represents the Company. The Management Board Member’s right to represent the Company encompasses all its court and out-of-court actions. The Management Board is competent for all matters related to the management of the Company’s affairs that are not reserved by the Polish Commercial Companies Code or the Articles of Association for the competence of the General Meeting or the Supervisory Board. The Management Board operates on the basis of the Management Board Rules adopted by the Supervisory Board. With respect to the Company, the Management Board Member is bound by restrictions imposed by the Polish Commercial Companies Code, Articles of Association, Management Board Rules and resolutions of the Supervisory Board and the General Meeting.
2. The scope of competencies and responsibilities of the President of the Management Board includes, in particular:
 - a) overseeing the management of the Company’s enterprise;
 - b) financial management, including the determination of the rules for, and overseeing the correctness of the Company’s financial operations;
 - c) oversight of, and responsibility for legal and accounting matters;
 - d) strategic management, including M&A management;
 - e) planning and overseeing the Group’s development activities;
 - f) managing the existing development teams and creating new ones;
 - g) procuring new contracts, including the development and publishing contracts for video games to be developed by the Group, and signing contracts;
 - h) maintaining relations with licensors;
 - i) if an internal audit unit is established in the Company - responsibility for audit planning and reporting, as well as for the appointment of an internal auditor (functionally reporting to the President of the Management Board).