



Current report No. 58/2023

Date: 24 November 2023

Subject: Entering into strategic discussions on Project Gemini and works on the review of the development plans for projects developed by the Group

Legal basis: Article 17 Section 1 of the MAR

Report content:

The Management Board of PCF Group S.A. based in Warsaw (the “**Company**”) informs about entering into strategic discussions with the Company’s group (the “**Group**”) long-time publisher, Square Enix Limited (the “**Publisher**”), regarding the scope of Project Gemini and the terms of cooperation on Project Gemini, rendered by the Group in Europe, in the work-for-hire model for the Publisher.

As at the date of this ad hoc report, the Group continues to work on Project Gemini for the Publisher under the terms specified in the agreement concluded by the parties. However, based on the ongoing discussions, the Management Board considers it highly probable that the development of Project Gemini will not be continued by the Group on the current commercial terms. The current stage of discussions with the Publisher does not yet allow the Company to determine the direction and scope of potential changes regarding the principles of cooperation between the parties.

At the same time, the Management Board informs that it is working on the analysis of the impact of the among others discussed scenarios on the development plans of projects developed by the Group based on the update of the Group’s strategy released to the public in the ad hoc report No. 3/2023 of January 31, 2023.

Information on the outcome of discussions relating to Project Gemini, as well as potential revisions to the development plans for projects developed by the Group, will be made public by the Company in separate ad hoc reports.