

Current report No. 59/2023

Date: 28 November 2023

Subject: Decision to limit the scope of Project Dagger

Legal basis: Article 17 Section 1 of the MAR

Report content:

With reference to the current report No. 3/2023 of 31 January 2023 and current report No. 58/2023 of 24 November 2023, the Management Board of PCF Group S.A. with its registered office in Warsaw (the "Company") informs that:

- after the delivery of a key milestone and evaluation of the implemented creative game concept for Project Dagger, as well as
- analyzing the impact of various scenarios being subject of, among others, strategic discussions with Square Enix Limited (the publisher of the game Project Gemini) about which the Company informed in its current report No. 58/2023 of 24 November 2023, on the development plans of the projects implemented by the Group within the updated Group's strategy revealed under current report No. 3/2023 of 31 January 2023,

decided to temporarily limit the scope of Project Dagger, implemented by the Company in the self-publishing model using its own funds by:

- entrusting an experienced team of approximately 10 people with the task of redefining the direction of the game's development and preparing a preproduction version of a game addressing feedback obtained as part of the external evaluation of Project Dagger, which means the suspension of plans to release Project Gemini as a AAA game in the period 2025-2026, and
- offering most of the team members the opportunity to work on the Maverick, Bifrost and Victoria projects.