



Current report No. 2/2024

Date: 30 January 2024

Subject: Concluding a short-term content rider to the development and publishing agreement for Project Gemini

Legal basis: Article 17 Section 1 of the MAR

Report content:

With reference to the current report No. 58/2023 of 24 November 2023, the Management Board of PCF Group S.A. with its registered office in Warsaw (the “**Company**”) informs that due to the fact that on 29 January 2024 expired the existing content rider to the development and publishing agreement for Project Gemini rendered by the Company’s group (the “**Group**”) in Europe, in the work-for-hire model for Square Enix Limited (the “**Publishing Agreement**”, the “**Publisher**”), on 30 January 2024 the Company entered into a short-term content rider to the Publishing Agreement with the Publisher (the “**Content Rider**”) regarding the continuation of development works on Project Gemini in order to allow the parties to conclude strategic discussions on the scope of this project and the terms of cooperation on it, as informed by the Company in the referenced current report.

As of the date of this current report, Company and the Publisher are working on a plan for Project Gemini that requires adjustments to some of its areas and refocus which is not unusual for the AAA development process.

As a result, the Management Board decided to reduce the development team dedicated to the development of Project Gemini by:

- offering certain team members the opportunity to work on other projects developed by the Group;
- employment reduction within the Project Gemini development team, which included over 30 people.

This current report updates the information contained in the current report No. 58/2023 of 24 November 2023. It is not the Company’s intention to inform the public in the future on conclusion of content riders to development and publishing agreements, unless it is

required by law. Further information on the outcome of discussions relating to Project Gemini will be made public by the Company in separate ad hoc reports.