



Current report No. 7/2024

Date: 15 March 2024

Subject: Settlement of production costs of the "Bulletstorm VR" game and termination by mutual understanding of the parties of the Development and Publishing Agreement for the production of this game

Legal basis: Article 17 Section 1 of the MAR

Report content:

With reference to current reports No. 46/2021 of 13 December 2021, No. 42/2023 of 22 August 2023 and No. 56/2023 of 17 November 2023, the Management Board of PCF Group S.A. with its registered office in Warsaw (the "**Company**", the "**Issuer**") informs that on 15 March 2024 it concluded with Incuvo S.A. with its registered office in Katowice, a subsidiary of the Issuer ("**Incuvo**"), an agreement to settle the remaining milestones in the production of the game "Bulletstorm VR" covering the period until the game's release on 18 January 2024. As part of the settlement and based on the provisions of the development and publishing agreement, the Company, as publisher, charged Incuvo with the cost of the development and quality control work of the game performed by the Company for Incuvo in the amount of PLN 871,157.59 (eight hundred and seventy-one thousand one hundred and fifty-seven zlotys and fifty-nine groszy).

At the same time, with the settlement of the development work, in view of the unsatisfactory release of the game "Bulletstorm VR", the parties decided to terminate by mutual understanding the development and publishing agreement for the production of the indicated game effective 19 January 2024 specifying that Incuvo shall not be eligible to royalties from the sales generated from the game. Any further development work on the game "Bulletstorm VR" will be carried out within the framework of the production process, in which the Company will be responsible for the production of the final product and its commercialization, including marketing. The Company's Management Board allows the use of Incuvo resources for the implementation of the above-mentioned works.