

STATEMENT
OF THE MANAGEMENT BOARD OF PCF GROUP S.A.

Prepared in accordance with §70.1.6 and 7 of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodical information published by issuers of securities and terms of recognizing as equivalent information required by laws of a non-Member State (Journal of Laws of 2018, item 757, as amended).

The Management Board represents that this Annual Report of PCF Group S.A. for 2023 contains: Letter from the President of the Management Board, Selected financial data, Full-year financial statements of PCF Group S.A. for the financial year ended December 31st, 2023, Directors' Report on the activities of the PCF Group S.A.'s Group and PCF Group S.A. in 2023, and Statement on the application of corporate governance principles at PCF Group S.A. in 2023.

The Management Board represents that, to the best of its knowledge, the Full-year financial statements of PCF Group S.A. for the financial year ended December 31st, 2023 and the comparative data have been prepared in accordance with the applicable International Financial Reporting Standards as endorsed by the European Union and that they reflect in a true, reliable and clear manner the assets and financial condition of PCF Group S.A. and its financial results; and that the Directors' Report on the activities of the PCF Group S.A.'s Group and PCF Group S.A. for 2023 gives a true picture of the development, achievements and condition of PCF Group S.A., including a description of the main threats and risks.

The Management Board of PCF Group S.A. also represents that:

- the audit firm and members of the audit team which audited the full-year financial statements of PCF Group S.A. for the financial year ended December 31st, 2023 met the conditions required to issue an impartial and independent audit report on the full-year financial statements, in accordance with the applicable laws, regulations, professional standards and principles of professional ethics,
- PCF Group S.A. complies with the applicable laws and regulations governing the rotation of the audit firm and the lead auditor and mandatory grace periods,
- PCF Group S.A. has a policy in place for the selection of an audit firm and the provision of additional non-audit services to the Company by the audit firm, entities related to the audit firm, or members of its network, including services conditionally exempted from the prohibition to provide non-audit services by the audit firm.

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Name: Sebastian Wojciechowski

Position: President of the Management Board
 of PCF Group S.A.

Date: April 29th, 2024