



Current report No. 13/2024

Date: 19 June 2024

Subject: Agreeing on a plan for Project Gemini and concluding a content rider for the development and publishing agreement for Project Gemini

Legal basis: Article 17 Section 1 of the MAR

Report content:

With reference to the current report no. 58/2023 of 24 November 2023 and current report no. 2/2024 of 30 January 2024, the Management Board of PCF Group S.A. with its registered office in Warsaw (the “**Company**”) informs that it has agreed with Square Enix Limited, the publisher of the game codenamed Project Gemini (the “**Publisher**”), a plan for Project Gemini and, as a result, the Company concluded another content rider on 19 June 2024 to the development and publishing agreement regarding the continuation of the development works on Project Gemini rendered for the Publisher by the Company’s group in Europe in the work-for-hire model.

Moreover, with reference to current report No. 58/2023 of 24 November 2023, the Company’s Management Board informs that, in accordance with the concluded content rider, the development of Project Gemini will not be continued by the Group on the current commercial terms. As a consequence of this fact, the Management Board estimates that the future revenues obtained by the Company on this project will only cover the direct costs incurred by the Company for its development.

The effect of including the updated commercial conditions in the valuation of Project Gemini will be a reduction in the margin achieved by the Group on the implementation of the entire development and publishing agreement with the Publisher, which, as a consequence of updating the contract valuation in accordance with International Financial Reporting Standard 15 “Revenue from contracts with customers”, will result in a decrease in standalone and consolidated sales revenues and a decrease in the standalone and consolidated financial result.

This current report updates the information contained in the current reports No. 58/2023 of 24 November 2023 and No. 2/2024 of 30 January 2024. It is not the Company’s intention to inform the public in the future on conclusion of content riders to development and publishing agreements, unless it is required by law.